

East Carolina Metal Treating, Inc.

1117 Capital Blvd, Raleigh, NC 27603

dba Virginia Metal Treating

111 Lynchpin Lane, Lynchburg VA 24501

CREDIT APPLICATION

(Customer/applicant) (telephone) (fax)

(shipping address) (city, state) (zip)

(billing address) (city, state) (zip)

Purchasing contact: _____
(name) (e-mail)

(telephone) (fax)

Accounts Payable contact: _____
(name) (e-mail)

(telephone) (fax)

Description of business: _____ Years in business: _____

Purchase orders required? Yes No DUNS number: _____

Type of business: 1. Individually owned 2. Partnership 3. Corporation

If 1 or 2 is checked or if a small business, please fill in principal names and information:

1. _____
(principal name) (telephone) (date of birth) (social security no.)

(home street address) (city, state) (zip)

2. _____
(principal name) (telephone) (date of birth) (social security no.)

(home street address) (city, state) (zip)

Trade references with whom you have established credit:

1. _____
(company name) (telephone) (email)

(mailing address) (city, state) (zip)

2. _____
(company name) (telephone) (email)

(mailing address) (city, state) (zip)

3. _____
(company name) (telephone) (email)

(mailing address) (city, state) (zip)

EAST CAROLINA METAL TREATING, INC.

TERMS AND CONDITIONS

Payment terms for approved credit accounts are net 30 days from date of invoice. If ECMT has not received payment within 30 days of the date of the invoice, the invoice will be deemed past due. A service charge of 1.5% per month will be charged on past due invoices. If an account remains past due for more than 60 days, such past due account is subject to collection. Accounts subject to collection will be referred to an attorney for collection. Customer agrees to pay all costs and expenses of collection, including reasonable attorney's fees incurred by East Carolina Metal Treating, Inc. in connection with such collection. If any invoice is past due for more than 30 days, ECMT reserves the right to suspend performance of services and delivery of any products, including any Buyer materials held by ECMT in connection with ECMT products or services, until the Buyer has paid all outstanding invoices in full. Further, upon any failure of Customer to pay any fees when due, East Carolina Metal Treating, Inc. ("ECMT") may withdraw credit approval for the customer and all orders thereafter must be prepaid in advance and shall incur an additional 5% processing fee. Extension or continuation of any credit approval shall be at the sole discretion of ECMT, which may withdraw or reduce credit approval of Customer at any time in its sole discretion.

The Customer represents and warrants that as of the date of this application it is solvent, able to pay its debts as they come due, and has not filed, nor is the subject of any petition in bankruptcy or for reorganization under any federal or state bankruptcy law. Should the foregoing representation become false at any time during the course of a business relationship between the Customer and ECMT or while the Customer owes any amounts to ECMT, Customer agrees to immediately notify ECMT of all facts surrounding any such occurrence.

As owner or duly elected officer or agent of the undersigned Customer, the undersigned warrants that the information herein given is correct and requests that standard credit terms be extended by East Carolina Metal Treating, Inc. to Customer based on this information. The undersigned authorizes East Carolina Metal Treating, Inc. to verify the Customer's credit background and further authorizes the references provided herein to release information directly to East Carolina Metal Treating, Inc. for such verification.

Customer acknowledges that it has read the MTI Statement of Limited Liability and the Terms and Conditions of Sale (collectively, the "Terms of Sale"), understands that such Terms of Sale apply to all orders for products or services from ECMT, and hereby agrees to all such Terms of Sale, whether such work is performed or products purchased, now or in the future, and under the requested credit terms or otherwise. Customer agrees that this agreement shall be construed under the laws of the State of North Carolina.

(Must be signed by owner, corporate officer, or agent having due authority to bind the Customer.)

(Customer/Applicant)

(signature)

(printed name)

(title)

(date signed)

*****PLEASE DO NOT WRITE BELOW THIS LINE*****

(approved by)

(date signed)